

Message Text

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PAGE 01 SANTIA 00689 121606Z

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ACTION ARA-20

INFO OCT-01 ISO-00 RSC-01 DRC-01 /023 W

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R 121551Z FEB 74

FM AMEMBASSY SANTIAGO

TO SECSTATE WASHDC 7441

C O N F I D E N T I A L SANTIAGO 0689

EO 11652: GDS

TAGS: EAID, CI

SUBJECT: KUBISCH-HUERTA MEETING: CHILEAN PL-480 REQUEST

REF: SANTIAGO 0661

1. FOLLOWING IS DRAFT MEMCON ON THIS SUBJECT WHICH HAS NOT BEEN SEEN BY ASSISTANT SECRETARY KUBISCH. IT SHOULD NOT BE DISTRIBUTED UNTIL APPROVED BY HIM.
 2. ADMIRAL HUERTA RAISED THIS SUBJECT, SAYING THE GOC HAS THE SHORT-TERM ECONOMIC PROBLEM OF ARRANGING ADEQUATE FOOD SUPPLIES FOR CHILE THIS YEAR. HE RECALLED THAT THE GOC HAD PRESENTED A REQUEST FOR USG ASSISTANCE UNDER PL-480 TO DEAL WITH THIS DIFFICULT FOOD SUPPLY SITUATION. HE EMPHASIZED THAT CHILE IS IN A DIFFICULT SITUATION WITH REGARD TO SUPPLIES OF WHEAT.
 3. KUBISCH RECALLED THAT THE USG HAD RECENTLY PROVIDED CHILE TWO CCC CREDITS FOR THE PURCHASE OF WHEAT AND FEED GRAINS. HE RECOGNIZED THAT THESE THREE-YEAR CREDITS ARE SHORT-TERM CREDITS AT A HIGH INTEREST RATE. NEVERTHELESS, HE OBSERVED, THERE IS A QUESTION WHETHER WE CAN DO BETTER. WE SIMPLY DO NOT KNOW WHAT WE CAN DO UNDER PL480 BECAUSE OF EXISTING UNCERTAINTIES AS TO WHETHER THERE WILL BE ANY EXCESS AGRICULTURAL PRODUCTS AVAILABLE. CERTAINLY NOTHING IS AVAILABLE NOW AND WE WILL NOT HAVE A GOOD IDEA OF FUTURE PROSPECTS FOR ANOTHER 90 DAYS. THE U.S. SITUATION HAS CHANGED FROM ONE OF AGRICULTURAL SURPLUSES FOR MANY YEARS TO ONE OF SHORTAGES. HAPPILY, ECONOMIC MINISTER LENIZ AND JUNTA ECONOMIC ADVISOR SEAZ HAD EXPLAINED IN WASHINGTON
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PAGE 02 SANTIA 00689 121606Z

THAT CHILE DOES NOT REQUIRE ADDITIONAL FOOD SUPPLIES UNTIL THE

LATTER HALF OF CALENDAR 1974, SO WE HAVE SOME TIME TO DETERMINE
PL-480 PROSPECTS. HOWEVER, IF EXCESS COMMODITIES ARE NOT
AVAILABLE UNDER PL-480, THE USG WILL EXPLORE OTHER POSSIBLE
MEANS OF HELPING WITH THIS PROBLEM.
POPPER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOOD SHORTAGE, PL 480, MINISTERIAL VISITS, DIPLOMATIC DISCUSSIONS, MEETINGS
Control Number: n/a
Copy: SINGLE
Draft Date: 12 FEB 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974SANTIA00689
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: n/a
From: SANTIAGO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740239/aaaabkci.tel
Line Count: 66
Locator: TEXT ON-LINE
Office: ACTION ARA
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: SANTIAGO 0661
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 11 SEP 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <11 SEP 2002 by kelleyw0>; APPROVED <09 DEC 2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: KUBISCH-HUERTA MEETING: CHILEAN PL-480 REQUEST
TAGS: EAID, PFOR, CI, US, (HUERTA), (KUBISCH, JACK B)
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005